RESOLUTION 2020-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("Board") of the Asturia Community Development District ("District") prior to June 15, 2020, proposed budgets ("Proposed Budget") for the fiscal year beginning October 1, 2020 and ending September 30, 2021 ("Fiscal Year 2020/2021"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set as follows:

DATE:	August 25, 2020
HOUR:	1:00 PM

The hearing may be conducted remotely, pursuant to communications media technology and/or by telephone pursuant to Executive Orders 20-52, 20-69, 20-112, and 20-123 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, and May 14, 2020, respectively, and pursuant to Section 120.54(5)(b)2., Florida Statutes. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION:	Asturia Clubhouse
	14575 Promenade Parkway
	Odessa, FL 33556.

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Pasco County at least 60 days prior to the hearing set above. 4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 10TH DAY OF JUNE 2020.

ATTEST:

Secretary/Assistant Secretary

ASTURIA COMMUNITY DEVELOPMENT DISTRICT

Bv: Its:



Asturia Community Development District

Austriacdd.org

Approved Proposed Budget for Fiscal Year 2020/2021

Presented by: Rizzetta & Company, Inc.

5844 Old Pasco Road Suite 100 Wesley Chapel, Florida 33544 Phone: 813-994-1001

rizzetta.com

Professionals in Community Management

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Proposed Budget Asturia Community Development District General Fund Fiscal Year 2020/2021

					Fiscal	Ye	ar 2020/20	021						
	Chart of Accounts Classification	Classification Actual YTD through 04/30/20					Annual Budget for 2019/2020		rojected Budget riance for 019/2020		Budget for 2020/2021	lı (De	Budget ncrease crease) vs 019/2020	Comments
1	REVENUES	<u> </u>												
3	REVERSES													
	Interest Earnings													
5	Interest Earnings	\$	34	\$	58	\$	-	\$	58	\$	-	\$	-	
6 7	Special Assessments Tax Roll*	\$	621,551	\$	621,550	\$	620,833	\$	717	\$	709,007	\$	88,174	
8	Street Light Assessment	Ŵ	021,001	Ψ	021,000	\$	-	\$	-	Ψ	100,001	\$	-	
9	Off Roll*	\$	23,162	\$	23,162	\$	23,162	\$	-	\$	-	\$	(23,162)	
10	Contributions & Donations from Private Sources													
11	Developer Contributions Other Miscellaneous Revenues	\$	5,669	\$	9,718	\$	45,000	\$	(35,282)	\$	20,000	\$	(25,000)	
12 13	Event Rental	\$	2,058	\$	3,528	\$	5,000	\$	(1,472)	\$	2,500	\$	(2,500)	
14	Miscellaneous Revenues	\$	-,	\$	-	\$	-	\$	-	\$	-	\$	-	
15														
16 17	TOTAL REVENUES	\$	652,474	\$	658,017	\$	693,995	\$	(35,978)	\$	731,507	\$	37,512	
	Balance Forward from Prior Year	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
19														
20	TOTAL REVENUES AND BALANCE FORWARD	\$	652,475	\$	658,017	\$	693,995	\$	(35,978)	\$	731,507	\$	37,512	
21 22	*Allocation of assessments between the Tax Ro		nd Off Poll	aro	etimates o	nly	and subjec	t to	chango pri	or t	o cortificati	00		
23	Anocation of assessments between the Tax No				sumates o		and subjec		change ph		o certificati	011.		
24	EXPENDITURES - ADMINISTRATIVE													
25	1 1 2	\vdash		<u> </u>				<u> </u>						
	Legislative Supervisor Fees	\$	800	\$	1.371	¢	2,000	\$	629	\$	4,400	\$	2 100	2 new res. supervisors @ 10mths
27 28	Financial & Administrative	φ	000	φ	1,371	φ	2,000	φ	029	φ	4,400	φ	∠,400	2 now real aupervisors @ 10mmins
29	Administrative Services	\$	3,150	\$	5,400	\$	5,400	\$	-	\$	5,400	\$	-	
30	District Management	\$	11,617	\$	19,914	\$	19,914	\$	-	\$	19,914	\$	-	
31	District Engineer	\$	-	\$	-	\$	2,500	\$	2,500	\$	2,500	\$	-	
32 33	Disclosure Report Trustees Fees	\$ \$	7,000 4,250	\$ \$	7,500		7,500	\$ \$		\$ \$	7,500 7,500	\$ \$		Series 14 A-1& A-2 / 16 A-1&A-2
33 34	Tax Collector /Property Appraiser Fees	э \$	4,250	э \$	7,500	э \$	150	\$	- 150	э \$	150	э \$	-	
35	Financial & Revenue Collections	\$	2,100		3,600		3,600	\$	-	\$	3,600	\$	-	
36	Assessment Roll	\$	5,000	\$	5,000		5,000	\$	-	\$	5,000	\$	-	
37	Accounting Services	\$	10,500		18,000		18,000	\$	-	\$	18,000	\$	-	
38 39	Auditing Services Arbitrage Rebate Calculation	\$ \$	3,600 500	\$ \$	3,600 500		3,600 500	\$ \$		\$ \$	4,000 1,500	\$ \$		Esitmated New Audit contract Three bond issuances \$500 each
40	Public Officials Liability Insurance	\$	2,819	\$	2,819		3,000	\$	181	\$	3,000	\$	-	Thee bond issuances \$500 each
41	Legal Advertising	\$	1,026	\$	1,026		1,000	\$	(26)	\$	1,500	\$	500	Public Hearings advertised
42	Mailed Notices - Postage	\$		\$		\$		\$	-	\$	1,000	\$	1,000	Anticipate mailed notices
43	Dues, Licenses & Fees	\$	205	\$	351	\$	450	\$	99	\$	500	\$	50	
44 45	Website Hosting, Maintenance, Backup & Email Legal Counsel	\$	6,693	\$	7,474	\$	7,500	\$	26	\$	7,500	\$	-	ADA website remediation
45 46	District Counsel	\$	12,175	\$	15,871	\$	15,000	\$	(871)	\$	20,000	\$	5,000	
47		Ė			- / -				(- /	·			.,	
48	Administrative Subtotal	\$	71,435	\$	99,927	\$	102,614	\$	2,687	\$	112,964	\$	10,350	
49 50	EXPENDITURES - FIELD OPERATIONS	<u> </u>												
	Electric Utility Services	-												
52	Utility Services	\$	619	\$	1,061		2,000	\$	939	\$	1,200		(800)	FY18-19 \$1131
53	Utility - Recreation Facilities	\$	11,011		18,876		20,000	\$	1,124	\$		\$	-	FY18-19 \$21035
54 55	Utility-Irrigation Street Lights	\$ \$	1,052 65,421	\$ \$	1,803 112,150		1,500 115,000	\$ \$	(303) 2,850	\$ \$	1,800 119,000	\$ \$		FY18-19 \$1461 FY18-19 \$119,744
56	Garbage/Solid Waste Control Services	Ψ	00,421	Ψ	112,150	Ψ	113,000	Ψ	2,000	Ψ	113,000	Ψ	4,000	1110-13 \$113,744
57	Garbage - Recreation Facility	\$	238	\$	408	\$	400	\$	(8)	\$	400	\$	-	
58	Solid Waste Assessment	\$	523	\$	523	\$	500	\$	(23)	\$	525	\$	25	
	Water-Sewer Combination Services	¢	10 000	¢	74 270	¢	AE 000	¢	(20.270)	\$	70.000	\$	25 000	FY18-19 \$57,712
60 61	Utility - Reclaimed Stormwater Control	\$	43,388	\$	74,379	\$	45,000	\$	(29,379)	Φ	70,000	φ	25,000	110-13 001,112
62	Aquatic Maintenance	\$	4,420	\$	7,577		8,000	\$	423	\$	10,280	\$	2,280	Phase 3 ponds added to contract
63	Stormwater Assessment	\$	866		866		625	\$	(241)		900	\$	275	
64	Other Physical Environment	¢	0.075	¢	2.075	¢	0 450	¢	75	¢	0 450	¢		ECIS proposed ant
65 66	General Liability Insurance Property Insurance	\$ \$	3,075 11,341	\$ \$	3,075 11,341	\$ \$	3,150 9,150	\$ \$	75 (2,191)	\$ \$	3,150 13,527	\$ \$	- 4,377	EGIS proposed amt EGIS proposed amt
67	Entry & Walls Maintenance	\$		\$	-	۹ \$	1,000	\$	1,000		500	\$	(500)	
68	Landscape Maintenance	\$	126,556	\$	186,953	\$	185,000	\$	(1,953)	\$	185,000	\$	-	Down to Earth (w/Mulch&Annuals)
		\$	1,160	\$	1,989		2,500		511	\$	2,000	\$	(500)	Fot Motorials 9 Lot 1
69	Landscape Replacement Plants, Shrubs, Trees				6,141	\$ \$	4,000	\$ \$	(2,141) 969	\$ \$	- 1,000	\$ \$		Est. Materials & Labor for repairs Estimated Southern Land Services
69 70	Irrigation Repairs & Maint.	\$	3,582			φ	4,000	ծ \$	303	\$ \$	8,400	\$ \$	(3,000)	Loundley Coullent Land Services
69 70 71			3,582 1,768 4,200		3,031 8,400	\$	8,400							
69 70 71 72 73	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations	\$ \$	1,768	\$			8,400 500	\$	(49)	\$	5,000	\$	4,500	Resident requested
69 70 71 72 73 74	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities	ର ର କ	1,768 4,200 549	\$	8,400 549	\$	500	\$			5,000	\$		Resident requested
69 70 71 72 73 74 75	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance	\$\$ \$\$ \$\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 -	\$ \$ \$	8,400 549 -	\$ \$	500 500	\$	500	\$	5,000 500	\$ \$	-	Resident requested
69 70 71 72 73 74 75 76	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance	\$ \$ \$ \$ \$	1,768 4,200 549	\$ \$ \$	8,400 549	\$	500	\$		\$ \$	5,000	\$		Resident requested
69 70 71 72 73 74 75 76 77 78	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area	\$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 -	\$ \$ \$ \$	8,400 549 - 7,971 -	\$ \$ \$	500 500 500	\$	500 (7,471)	\$\$\$\$	5,000 500 2,000 - -	\$ \$ \$ \$	- 1,500 - -	Resident requested
69 70 71 72 73 74 75 76 77 78 79	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance	\$ \$ \$ \$ \$	1,768 4,200 549 - 4,650	\$ \$ \$	8,400 549 - 7,971	\$ \$ \$	500 500	\$	500	\$\$\$	5,000 500 2,000 -	\$ \$ \$	- 1,500 -	Resident requested
69 70 71 72 73 74 75 76 77 78 79 80	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 - 5,586	\$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586	\$ \$ \$	500 500 500 5,000	\$ \$ \$	500 (7,471) (586)	\$ \$ \$	5,000 500 2,000 - - 5,000	\$ \$ \$ \$	- 1,500 - - -	
69 70 71 72 73 74 75 76 77 78 79 80 81	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 - 5,586 55,466	\$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085	\$ \$ \$ \$	500 500 500 5,000 102,121	\$ \$ \$	500 (7,471)	\$ \$ \$ \$ \$	5,000 500 2,000 - - 5,000 92,100	\$ \$ \$ \$ \$	- 1,500 - - - (10,021)	Resident requested
69 70 71 72 73 74 75 76 77 78 79 80 81 82	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 - 5,586	\$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586	\$ \$ \$ \$	500 500 500 5,000	\$ \$ \$	500 (7,471) (586)	\$ \$ \$	5,000 500 2,000 - - 5,000	\$ \$ \$ \$	- 1,500 - - -	
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 83	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries Management Contract Pool Service Contract Fitness Equipment Lease	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 - 5,586 55,466 6,300	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085 10,800	\$ \$ \$ \$ \$ \$ \$ \$	500 500 5,000 102,121 10,800 10,440 9,894	\$ \$ \$ \$ \$ \$	500 (7,471) (586) 36	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 500 2,000 - - 5,000 92,100 10,800 10,440 900	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 1,500 - - - (10,021) - -	Reduced staffing
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 83	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries Management Contract Pool Service Contract Fitness Equipment Lease Pool Permits	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - - 5,586 55,466 6,300 6,090 14,049	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085 10,800 10,440 14,049 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 500 500 102,121 10,800 10,440 9,884 300	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 (7,471) (586) 36 - (4,155) -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 500 2,000 - - 5,000 92,100 10,800 10,440 900 300	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 1,500 - - (10,021) - - (8,994) -	Reduced staffing Suncoast pools Lease ends 3-29-20 - New FitRev PM c
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries Management Contract Pool Service Contract Fitness Equipment Lease Pool Permits Amenity Maintenance & Repair	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 - 5,586 6,300 6,090 14,049 - 6,658	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085 10,800 10,400 14,049 - 6,414	\$ \$ \$ \$ \$ \$ \$ \$	500 500 5,000 102,121 10,800 10,440 9,894	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 (7,471) (586) 36 - (4,155)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 500 2,000 - - 5,000 92,100 10,800 10,440 900 300 5,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - (8,994) - 1,000	Reduced staffing Suncoast pools Lease ends 3-29-20 - New FitRev PM c
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 88 85 86 87	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries Management Contract Pool Service Contract Fitness Equipment Lease Pool Permits Amenity Maintenance & Repair Pool Furniture repair & replacement	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 - 55,586 55,466 6,300 6,090 14,049 - 6,658 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085 10,800 10,440 14,049 - 6,414 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 500 500 5,000 102,121 10,800 10,440 9,894 300 4,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 (7,471) (586) 36 - (4,155) - (2,414) -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 2,000 - - 5,000 10,800 10,440 900 300 3,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -	Reduced staffing Suncoast pools Lease ends 3-29-20 - New FitRev PM c Increased based on age & trend Repairs to pool furniture
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 88 85 88 88 88 88 88 88 88	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries Management Contract Pool Service Contract Fitness Equipment Lease Pool Permits Amenity Maintenance & Repair	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 4,650 - 5,586 6,300 6,090 14,049 - 6,658	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085 10,800 10,400 14,049 - 6,414	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 500 500 102,121 10,800 10,440 9,884 300	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 (7,471) (586) 36 - (4,155) -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 2,000 - - 5,000 92,100 10,800 10,440 900 300 5,000 3,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - (8,994) - 1,000	Reduced staffing Suncoast pools Lease ends 3-29-20 - New FitRev PM c
69 70 71 72 73 74 75 76 77 78 79	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries Management Contract Pool Service Contract Fitness Equipment Lease Pool Permits Amenity Maintenance & Repair Pool Furniture repair & replacement Facility A/C & Heating Maintenance & Repair	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - - 5,586 6,300 6,090 14,049 - - - 6,658	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085 10,800 10,440 - 6,414 -	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 500 500 102,121 10,800 10,440 9,884 300 4,000 1,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 (7,471) (586) 36 - (4,155) - (2,414) - 1,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 500 2,000 - 5,000 92,100 10,800 10,440 900 300 5,000 3,500 1,500	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - (10,021) - - - - - - - - - - - - - - - - - - -	Reduced staffing Suncoast pools Lease ends 3-29-20 - New FitRev PM c Increased based on age & trend Repairs to pool furniture Nuccio HVAC Prevent Maint. agreemen
69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89	Irrigation Repairs & Maint. Landscape ROW mowings Field Operations Holiday Decorations Road & Street Facilities Street/ Parking Lot Maintenance Sidewalk Repair & Maintenance Pressure Washing of Community Areas Pressure Washing of Clubhouse Area Roadway Repair & Maintenance Parks & Recreation Employment Salaries Management Contract Pool Service Contract Fitness Equipment Lease Pool Permits Amenity Maintenance & Repair Pool Furniture repair & replacement Facility A/C & Heating Maintenance & Repair Telephone Fax, Intermet	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,768 4,200 549 - 5,586 55,466 6,300 6,090 14,049 - 6,658 - - 1,738	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	8,400 549 - 7,971 - 5,586 102,085 10,800 10,440 14,049 - 6,414 - 2,979	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 500 500 102,121 10,800 10,440 9,894 300 4,000 1,500 2,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	500 (7,471) (586) 36 - (4,155) - (2,41, - 1,500 (979)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,000 500 2,000 - - 5,000 10,800 10,440 900 300 5,000 3,500 1,500 2,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,500 - - - - - - - - - - - - - - - - - -	Reduced staffing Suncoast pools Lease ends 3-29-20 - New FitRev PM c Increased based on age & trend Repairs to pool furniture Nuccio HVAC Prevent Maint. agreemen Spectrum Agreement for Amenities

Proposed Budget Asturia Community Development District General Fund Fiscal Year 2020/2021

_						 	_					
	Chart of Accounts Classification	t	tual YTD hrough 4/30/20	Anr	Projected nual Totals 019/2020	Annual udget for 019/2020	va	rojected Budget riance for)19/2020	udget for 020/2021	l (De	Budget ncrease crease) vs 019/2020	Comments
93	Pest Control	\$	385	\$	660	\$ 660	\$	-	\$ 660	\$	-	\$55 per month
94	Security System Monitoring & Maintenance	\$	1,947	\$	2,138	\$ 550	\$	(1,588)	\$ 550	\$		Purchased new Camera @ Clubhouse
95	Park Garbarge & Dog Waste Station Service/Supplies	\$	4,462	\$	6,499	\$ 1,500	\$	(4,999)	\$ 8,036	\$	6,536	Annual agreement
96	Office Supplies	\$	89	\$	153	\$ 250	\$	97	\$ 150	\$	(100)	
97	Computer Support, Maintenance & Repairs	\$	-	\$	-	\$ 250	\$	250	\$ -	\$	(250)	
98	Wildlife Management Services	\$	9,285	\$	15,917	\$ 12,211	\$	-	\$ 16,800	\$	4,589	Hog trapper @\$1400 monthly for 1 yr
99	Dog Park Maintenance	\$	-	\$	-	\$ 500	\$	500	\$ 250	\$	(250)	
100	Special Events											
101	Special Events	\$	1,314	\$	2,253	\$ 9,500	\$	7,247	\$ 6,500	\$	(3,000)	
102	Contingency											
104	Miscellaneous Contingency	\$	2,501	\$	4,287	\$ 2,500	\$	(1,787)	\$ 2,000	\$	(500)	
105												
106	Field Operations Subtotal	\$	402,758	\$	642,925	\$ 591,381	\$	(43,054)	\$ 618,543	\$	27,162	
109												
110	TOTAL EXPENDITURES	\$	474,195	\$	742,852	\$ 693,995	\$	(40,367)	\$ 731,507	\$	37,512	
111												
112	EXCESS OF REVENUES OVER	\$	178,280	\$	(84,835)	\$ -	\$	(76,345)	\$ -	\$	-	
113												

Proposed Budget Asturia Community Development District Reserve Fund Fiscal Year 2020/2021

	Chart of Accounts Classification	Actual YTD through 04/30/20	An To	ected nual tals 0/2020	Bud	Annual Budget for 2019/2020		ojected udget ance for 9/2020	Budget for 2020/2021	Incr (Dec	dget ease rease) 19/2020	Comments
1												
2	REVENUES											
3												
4	Special Assessments											
5	Tax Roll*	\$-	\$	-	\$	-	\$	-	\$	\$	-	
6	Off Roll*	\$-	\$	-	\$	-	\$	-	\$-	\$	-	
12												
13	TOTAL REVENUES	\$-	\$	-	\$	-	\$	-	\$-	\$	-	
14												
16												
17	TOTAL REVENUES AND BALANCE FORWARD	\$-	\$	-	\$	-	\$	-	\$-	\$	-	
18												
19	*Allocation of assessments between the Tax Rol	I and Off Rol	l are es	timates	only a	and subj	iect to	change	prior to certification.			
20												
21	EXPENDITURES											
22												
23	Contingency											
24	Capital Reserves	\$ -	\$	-	\$	-	\$	-	\$-	\$	-	
26												
27	TOTAL EXPENDITURES	\$-	\$	-	\$	-	\$	-	\$-	\$	-	
28												
29	EXCESS OF REVENUES OVER EXPENDITURES	\$-	\$	-	\$	-	\$	-	\$-	\$	-	
30												

Proposed Budget Asturia Community Development District Debt Service Fiscal Year 2020/2021

Chart of Accounts Classification	Se	ries 2014A-1	Se	eries 2016A-1	Sei	ries 2018A-2	Budget for 2020/2021	
REVENUES								
Special Assessments								
Net Special Assessments	\$	562,222.08	\$	141,778.56	\$	40,044.66	\$744,045.30	
TOTAL REVENUES	\$	562,222.08	\$	141,778.56	\$	40,044.66	\$744,045.30	
EXPENDITURES								
Administrative								
Financial & Administrative								
Debt Service Obligation	\$	562,222.08	\$	141,778.56	\$	40,044.66	\$744,045.30	
Administrative Subtotal	\$	562,222.08	\$	141,778.56	\$	40,044.66	\$744,045.30	
TOTAL EXPENDITURES	\$	562,222.08	\$	141,778.56	\$	40,044.66	\$744,045.30	
EXCESS OF REVENUES OVER EXPENDITURES	\$	-	\$	-	\$	-	\$-	

Collection Costs (2%) and Early Payment Discount (4%) :

Gross assessments

Notes:

Tax Roll Collection Cost (2%) and Early Payment Discount (4%) for Pasco County is a total 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

6.0%

\$790,864.48

Asturia Comm	nunity Developme	nt District		
FISCAL YEAR 2020/2021 O&M	& DEBT SERVICE	ASSESSMENT SCH	EDULE	
2020/2021 O&M Budget Collection Cost @	2%	\$709,007.00 \$15,085.26		
Early Payment Discount @	4%	\$30,170.51		
2020/2021 Total:		\$754,262.77		
2019/2020 O&M Budget 2020/2021 O&M Budget		\$643,995.00 \$709,007.00		
Total Difference:		\$65,012.00		
	PER UNIT ANNU	AL ASSESSMENT	Proposed Incre	ase / Decrease
-	2019/2020	2020/2021	\$	%
Series 2014A-1 Debt Service - SF 36' TND - Phase 1	\$950.00	\$950.00	\$0.00	0.00%
Operations/Maintenance - SF 36' TND - Phase 1	\$995.34	\$1,098.03	\$102.69	10.32%
Total	\$1,945.34	\$2,048.03	\$102.69	5.28%
Series 2014A-1 Debt Service - SF 45' TND - Phase 1	\$1,100.00	\$1,100.00	\$0.00	0.00%
Operations/Maintenance - SF 45' TND - Phase 1	\$1,034.03	\$1,139.13	\$105.10	10.16%
Total	\$2,134.03	\$2,239.13	\$105.10	4.92%
	¢1 050 00	¢4.050.00	¢0.00	0.000/
Series 2014A-1 Debt Service - SF 55' TND - Phase 1	\$1,250.00	\$1,250.00	\$0.00 \$107.76	0.00% 10.01%
Operations/Maintenance - SF 55' TND - Phase 1 Total	\$1,077.03 \$2,327.03	\$1,184.79 \$2,434.79	\$107.76	4.63%
10001	ψ2,327.03	ψ2,737.73	\$107.70	4.0376
Series 2014A-1 Debt Service - SF 55' - Phase 1	\$1,300.00	\$1,300.00	\$0.00	0.00%
Operations/Maintenance - SF 55' - Phase 1	\$1,077.03	\$1,184.79	\$107.76	10.01%
Total	\$2,377.03	\$2,484.79	\$107.76	4.53%
Series 2014A-1 Debt Service - SF 65' - Phase 1	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 1	\$1,120.02	\$1,230.46	\$110.44	9.86%
Total	\$2,470.02	\$2,580.46	\$110.44	4.47%
	* / ••• ••	• • • • • • •	Aa aa	• • • • • •
Series 2014A-1 Debt Service - SF 55' - Phase 2	\$1,300.00 \$1,077.03	\$1,300.00 \$1,184,70	\$0.00 \$107.76	0.00%
Operations/Maintenance - SF 55' - Phase 2 Total	\$1,077.03 \$2,377.03	\$1,184.79 \$2,484.79	\$107.76 \$107.76	10.01% 4.53%
10141	ψ2,311.03	ψ 2,404.7 3	ψ107.70	4.00 /0
Series 2014A-1 Debt Service - SF 65' - Phase 2	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 2	\$1,120.02	\$1,230.46	\$110.44	9.86%
Total	\$2,470.02	\$2,580.46	\$110.44	4.47%
Series 2014A-1 Debt Service - SF 45' TND - Phase 3	\$1,100.00	\$1,100.00	\$0.00	0.00%
Operations/Maintenance - SF 45' TND - Phase 3	\$1,034.03	\$1,139.13	\$105.10	10.16%
Total	\$2,134.03	\$2,239.13	\$105.10	4.92%
Series 2014A-1 Debt Service - SF 55' TND - Phase 3	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 55' TND - Phase 3	\$1,077.03	\$1,184.79	\$107.76	10.01%
Total	\$2,327.03	\$2,434.79	\$107.76	4.63%
Series 2014A-1 Debt Service - SF 65' - Phase 3	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 3	\$1,120.02	\$1,230.46	\$0.00 \$110.44	0.00 <i>%</i> 9.86%

Asturia Comm	unity Developme	nt District		
FISCAL YEAR 2020/2021 O&M 8	& DEBT SERVICE	ASSESSMENT SCH	EDULE	
2020/2021 O&M Budget		\$709,007.00		
Collection Cost @	2%	\$15,085.26		
Early Payment Discount @	4%	\$30,170.51		
2020/2021 Total:		\$754,262.77		
2019/2020 O&M Budget		\$643,995.00		
2020/2021 O&M Budget		\$709,007.00		
Total Difference:		\$65,012.00		
	PER UNIT ANNU	AL ASSESSMENT	Proposed Incre	ase / Decrease
	2019/2020	2020/2021	\$	%
Series 2016A-1 Debt Service - Townhomes - Phase 3	\$500.00	\$500.00	\$0.00	0.00%
Operations/Maintenance - Townhomes - Phase 3	\$935.15	\$1,034.10	\$98.95	10.58%
Total	\$1,435.15	\$1,534.10	\$98.95	6.89%
	+-,	<i><i>v</i>¹<i>j</i>⁰<i>0</i>¹<i>1</i>⁰<i>0</i>¹<i>1</i>¹<i>0</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹<i>1</i>¹</i>		
Series 2016A-1 Debt Service - SF 55' - Phase 3	\$1,300.00	\$1,300.00	\$0.00	0.00%
Operations/Maintenance - SF 55' - Phase 3	\$1,077.03	\$1,184.79	\$107.76	10.01%
Total	\$2,377.03	\$2,484.79	\$107.76	4.53%
		<i>~_,</i>		
Series 2016A-1 Debt Service - SF 65' - Phase 3	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 3	\$1,120.02	\$1,230.46	\$110.44	9.86%
Total	\$2,470.02	\$2,580.46	\$110.44	4.47%
	• •	• •	•	
Series 2016A-1 Debt Service - SF 65' - Phase 4	\$1,350.00	\$1,350.00	\$0.00	0.00%
			•	0.000/
Operations/Maintenance - SF 65' - Phase 4	\$1,120.02	\$1,230.46	\$110.44	9.86%

\$709,007.00 \$15,085.26 \$30,170.51 \$754,262.77

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

 TOTAL 0&M BUDGET

 COLLECTION COSTS @
 2%

 EARLY PAYMENT DISCOUNT @
 4%

 TOTAL 0&M ASSESSMENT
 4%

								\$607,794.68			\$146,468.09			\$0.00	1							
			UNITS AS	SESSED		ALLOCATIO	ON OF EQUALIZ	ED COSTS	ALLOCATION	OF STRATIFIED	COSTS	ALLOCA	ATION OF RE	SERVE FUND	TOTAL	TOTAL	TOTAL	TOTAL	-			
																	SERIES 2016A-2			PER LOT ANNU	JAL ASSESSMENT	
			SERIES	SERIES	SERIES	EAU	TOTAL	PER UNIT	EAU	TOTAL	PER UNIT	EAU	TOTAL	PER UNIT	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	DEBT SERVICE	TOTAL	2014 A-1	2016 A-1	
LOT SIZE		<u>0&M</u>	2014 A-1	2016 A-1	1 2018A-2	FACTOR	BUDGET	ASSESSMENT	FACTOR	BUDGET	ASSESSMENT	FACTOR	BUDGET	ASSESSMENT	ASSESSMENT	ASSESSMENT	ASSESSMENT	ASSESSMENT	<u>0&M</u>	DEBT SERVICE (2)	DEBT SERVICE (2)	TOTAL (3)
Single Family 36' TND	Phase 1	32	32	0	0	1.00	\$29,876.24	\$933.63	0.65	\$5,260.85	\$164.40	1.00	\$0.00	\$0.00	\$30,400.00	\$0.00	\$0.00	\$0.00	\$1,098.03	\$950.00	\$0.00	\$2,048.03
Single Family 45' TND	Phase 1	41	41	0	0	1.00	\$38,278.93	\$933.63	0.82	\$8,425.58	\$205.50	1.00	\$0.00	\$0.00	\$45,100.00	\$0.00	\$0.00	\$0.00	\$1,139.13	\$1,100.00	\$0.00	\$2,239.13
Single Family 55' TND	Phase 1	57	57	0	0	1.00	\$53,217.05	\$933.63	1.00	\$14,316.64	\$251.16	1.00	\$0.00	\$0.00	\$71,250.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,250.00	\$0.00	\$2,434.79
Single Family 55'	Phase 1	69	69	0	0	1.00	\$64,420.63	\$933.63	1.00	\$17,330.66	\$251.16	1.00	\$0.00	\$0.00	\$89,700.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,300.00	\$0.00	\$2,484.79
Single Family 65'	Phase 1	49	49	0	0	1.00	\$45,747.99	\$933.63	1.18	\$14,544.97	\$296.83	1.00	\$0.00	\$0.00	\$66,150.00	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$1,230.46	\$1,350.00	\$0.00	\$2,580.46
Single Family 55'	Phase 2	126	126	0	0	1.00	\$117,637.68	\$933.63	1.00	\$31,647.30	\$251.16	1.00	\$0.00	\$0.00	\$163,800.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,300.00	\$0.00	\$2,484.79
Single Family 65'	Phase 2	31	31	0	0	1.00	\$28,942.60	\$933.63	1.18	\$9,201.92	\$296.83	1.00	\$0.00	\$0.00	\$41,850.00	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$1,230.46	\$1,350.00	\$0.00	\$2,580.46
Single Family 45' TND	Phase 3	43	43	0	0	1.00	\$40,146.19	\$933.63	0.82	\$8,836.58	\$205.50	1.00	\$0.00	\$0.00	\$47,300.00	\$0.00	\$0.00	\$0.00	\$1,139.13	\$1,100.00	\$0.00	\$2,239.13
Single Family 55' TND	Phase 3	25	25	0	0	1.00	\$23,340.81	\$933.63	1.00	\$6,279.23	\$251.16	1.00	\$0.00	\$0.00	\$31,250.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,250.00	\$0.00	\$2,434.79
Single Family 65'	Phase 3	8	8	0	0	1.00	\$7,469.06	\$933.63	1.18	\$2,374.69	\$296.83	1.00	\$0.00	\$0.00	\$10,800.00	\$0.00	\$0.00	\$0.00	\$1,230.46	\$1,350.00	\$0.00	\$2,580.46
Townhomes	Phase 3	108	0	108	48	1.00	\$100,832.30	\$933.63	0.40	\$10,850.50	\$100.47	1.00	\$0.00	\$0.00	\$0.00	\$54,000.00	\$0.00	\$42,564.48	\$1,034.10	\$0.00	\$500.00	\$1,534.10
Single Family 55'	Phase 3	22	0	22	0	1.00	\$20,539.91	\$933.63	1.00	\$5,525.72	\$251.16	1.00	\$0.00	\$0.00	\$0.00	\$28,600.00	\$0.00	\$0.00	\$1,184.79	\$0.00	\$1,300.00	\$2,484.79
Single Family 65'	Phase 3	18	0	18	0	1.00	\$16,805.38	\$933.63	1.18	\$5,343.05	\$296.83	1.00	\$0.00	\$0.00	\$0.00	\$24,300.00	\$0.00	\$0.00	\$1,230.46	\$0.00	\$1,350.00	\$2,580.46
Single Family 65'	Phase 4	22	0	22	0	1.00	\$20,539.91	\$933.63	1.18	\$6,530.40	\$296.83	1.00	\$0.00	\$0.00	\$0.00	\$29,700.00	\$0.00	\$0.00	\$1,230.46	\$0.00	\$1,350.00	\$2,580.46
TOTAL		651	481	170	48		\$607,794.68	-		\$146,468.09	-		\$0.00	-	\$597,600.00	\$150,700.00	\$0.00	\$42,564.48				
								-			-			-								
							(\$36,467.68)			(\$8,788.09)			\$0.00		(\$35,377.92)	(\$8,921.44)	\$0.00	(\$2,519.82)				
							\$571,327.00	-		\$137,680.00	-		\$0.00	-	\$562,222.08	\$141,778.56	\$0.00	\$40,044.66				

⁽¹⁾ Reflects the number of total lots with Series 2014, Series 2016 and Series 2018 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2014A-1 and Series 2016A-1 bond issues. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

(i) Annual assessment that will appear on November 2020 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early. Does not reflect the Series 2016A-2 and Preliminary Series 2018A-2 Assessments associated with individual lots which are expected to be prepaid at or prior to the conveyance of such lots to End Users.

RESOLUTION 2020-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("Board") of the Asturia Community Development District ("District") prior to June 15, 2020, proposed budgets ("Proposed Budget") for the fiscal year beginning October 1, 2020 and ending September 30, 2021 ("Fiscal Year 2020/2021"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set as follows:

DATE:	August 25, 2020
HOUR:	1:00 PM

The hearing may be conducted remotely, pursuant to communications media technology and/or by telephone pursuant to Executive Orders 20-52, 20-69, 20-112, and 20-123 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, and May 14, 2020, respectively, and pursuant to Section 120.54(5)(b)2., Florida Statutes. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION:	Asturia Clubhouse
	14575 Promenade Parkway
	Odessa, FL 33556.

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Pasco County at least 60 days prior to the hearing set above. 4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 10TH DAY OF JUNE 2020.

ATTEST:

Secretary/Assistant Secretary

ASTURIA COMMUNITY DEVELOPMENT DISTRICT

Bv: Its: