

RESOLUTION 2020-05

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Asturia Community Development District ("**District**") prior to June 15, 2020, proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2020 and ending September 30, 2021 ("**Fiscal Year 2020/2021**"); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set as follows:

DATE: August 25, 2020  
HOUR: 1:00 PM

The hearing may be conducted remotely, pursuant to communications media technology and/or by telephone pursuant to Executive Orders 20-52, 20-69, 20-112, and 20-123 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, and May 14, 2020, respectively, and pursuant to Section 120.54(5)(b)2., Florida Statutes. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION: Asturia Clubhouse  
14575 Promenade Parkway  
Odessa, FL 33556.

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Pasco County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.


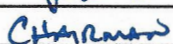
7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 10<sup>TH</sup> DAY OF JUNE 2020.**

ATTEST:

  
\_\_\_\_\_  
Secretary/Assistant Secretary

**ASTURIA COMMUNITY  
DEVELOPMENT DISTRICT**

By:   
\_\_\_\_\_  
Its:   
\_\_\_\_\_



Rizzetta & Company

# Astoria Community Development District

[Austriacdd.org](http://Austriacdd.org)

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**Approved Proposed Budget for  
Fiscal Year 2020/2021**

**Presented by: Rizzetta & Company, Inc.**

**5844 Old Pasco Road  
Suite 100  
Wesley Chapel, Florida 33544  
Phone: 813-994-1001**

[rizzetta.com](http://rizzetta.com)

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Rizzetta & Company



**Proposed Budget**  
**Astoria Community Development District**  
**General Fund**  
**Fiscal Year 2020/2021**

	Chart of Accounts Classification	Actual YTD through 04/30/20	Projected Annual Totals 2019/2020	Annual Budget for 2019/2020	Projected Budget variance for 2019/2020	Budget for 2020/2021	Budget Increase (Decrease) vs 2019/2020	Comments
1								
2	<b>REVENUES</b>							
3								
4	Interest Earnings							
5	Interest Earnings	\$ 34	\$ 58	\$ -	\$ 58	\$ -	\$ -	
6	Special Assessments							
7	Tax Roll*	\$ 621,551	\$ 621,550	\$ 620,833	\$ 717	\$ 709,007	\$ 88,174	
8	Street Light Assessment							
9	Off Roll*	\$ 23,162	\$ 23,162	\$ 23,162	\$ -	\$ -	\$ (23,162)	
10	Contributions & Donations from Private Sources							
11	Developer Contributions	\$ 5,669	\$ 9,718	\$ 45,000	\$ (35,282)	\$ 20,000	\$ (25,000)	
12	Other Miscellaneous Revenues							
13	Event Rental	\$ 2,058	\$ 3,528	\$ 5,000	\$ (1,472)	\$ 2,500	\$ (2,500)	
14	Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15								
16	<b>TOTAL REVENUES</b>	<b>\$ 652,474</b>	<b>\$ 658,017</b>	<b>\$ 693,995</b>	<b>\$ (35,978)</b>	<b>\$ 731,507</b>	<b>\$ 37,512</b>	
17								
18	Balance Forward from Prior Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
19								
20	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 652,475</b>	<b>\$ 658,017</b>	<b>\$ 693,995</b>	<b>\$ (35,978)</b>	<b>\$ 731,507</b>	<b>\$ 37,512</b>	
21								
22	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and subject to change prior to certification.</i>							
23								
24	<b>EXPENDITURES - ADMINISTRATIVE</b>							
25								
26	Legislative							
27	Supervisor Fees	\$ 800	\$ 1,371	\$ 2,000	\$ 629	\$ 4,400	\$ 2,400	2 new res. supervisors @ 10mths
28	Financial & Administrative							
29	Administrative Services	\$ 3,150	\$ 5,400	\$ 5,400	\$ -	\$ 5,400	\$ -	
30	District Management	\$ 11,617	\$ 19,914	\$ 19,914	\$ -	\$ 19,914	\$ -	
31	District Engineer	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	
32	Disclosure Report	\$ 7,000	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ -	Series 14 A-1& A-2 / 16 A-1&A-2
33	Trustees Fees	\$ 4,250	\$ 7,500	\$ 7,500	\$ -	\$ 7,500	\$ -	
34	Tax Collector /Property Appraiser Fees	\$ -	\$ -	\$ 150	\$ 150	\$ 150	\$ -	
35	Financial & Revenue Collections	\$ 2,100	\$ 3,600	\$ 3,600	\$ -	\$ 3,600	\$ -	
36	Assessment Roll	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -	
37	Accounting Services	\$ 10,500	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ -	
38	Auditing Services	\$ 3,600	\$ 3,600	\$ 3,600	\$ -	\$ 4,000	\$ 400	Estimated New Audit contract
39	Arbitrage Rebate Calculation	\$ 500	\$ 500	\$ 500	\$ -	\$ 1,500	\$ 1,000	Three bond issuances \$500 each
40	Public Officials Liability Insurance	\$ 2,819	\$ 2,819	\$ 3,000	\$ 181	\$ 3,000	\$ -	
41	Legal Advertising	\$ 1,026	\$ 1,026	\$ 1,000	\$ (26)	\$ 1,500	\$ 500	Public Hearings advertised
42	Mailed Notices - Postage	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	Anticipate mailed notices
43	Dues, Licenses & Fees	\$ 205	\$ 351	\$ 450	\$ 99	\$ 500	\$ 50	
44	Website Hosting, Maintenance, Backup & Email	\$ 6,693	\$ 7,474	\$ 7,500	\$ 26	\$ 7,500	\$ -	ADA website remediation
45	Legal Counsel							
46	District Counsel	\$ 12,175	\$ 15,871	\$ 15,000	\$ (871)	\$ 20,000	\$ 5,000	
47								
48	<b>Administrative Subtotal</b>	<b>\$ 71,435</b>	<b>\$ 99,927</b>	<b>\$ 102,614</b>	<b>\$ 2,687</b>	<b>\$ 112,964</b>	<b>\$ 10,350</b>	
49								
50	<b>EXPENDITURES - FIELD OPERATIONS</b>							
51	Electric Utility Services							
52	Utility Services	\$ 619	\$ 1,061	\$ 2,000	\$ 939	\$ 1,200	\$ (800)	FY18-19 \$1131
53	Utility - Recreation Facilities	\$ 11,011	\$ 18,876	\$ 20,000	\$ 1,124	\$ 20,000	\$ -	FY18-19 \$21035
54	Utility-Irrigation	\$ 1,052	\$ 1,803	\$ 1,500	\$ (303)	\$ 1,800	\$ 300	FY18-19 \$1461
55	Street Lights	\$ 65,421	\$ 112,150	\$ 115,000	\$ 2,850	\$ 119,000	\$ 4,000	FY18-19 \$119,744
56	Garbage/Solid Waste Control Services							
57	Garbage - Recreation Facility	\$ 238	\$ 408	\$ 400	\$ (8)	\$ 400	\$ -	
58	Solid Waste Assessment	\$ 523	\$ 523	\$ 500	\$ (23)	\$ 525	\$ 25	
59	Water-Sewer Combination Services							
60	Utility - Reclaimed	\$ 43,388	\$ 74,379	\$ 45,000	\$ (29,379)	\$ 70,000	\$ 25,000	FY18-19 \$57,712
61	Stormwater Control							
62	Aquatic Maintenance	\$ 4,420	\$ 7,577	\$ 8,000	\$ 423	\$ 10,280	\$ 2,280	Phase 3 ponds added to contract
63	Stormwater Assessment	\$ 866	\$ 866	\$ 625	\$ (241)	\$ 900	\$ 275	
64	Other Physical Environment							
65	General Liability Insurance	\$ 3,075	\$ 3,075	\$ 3,150	\$ 75	\$ 3,150	\$ -	EGIS proposed amt
66	Property Insurance	\$ 11,341	\$ 11,341	\$ 9,150	\$ (2,191)	\$ 13,527	\$ 4,377	EGIS proposed amt
67	Entry & Walls Maintenance	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 500	\$ (500)	
68	Landscape Maintenance	\$ 126,556	\$ 186,953	\$ 185,000	\$ (1,953)	\$ 185,000	\$ -	Down to Earth (w/Mulch&Annals)
69	Landscape Replacement Plants, Shrubs, Trees	\$ 1,160	\$ 1,989	\$ 2,500	\$ 511	\$ 2,000	\$ (500)	
70	Irrigation Repairs & Maint.	\$ 3,582	\$ 6,141	\$ 4,000	\$ (2,141)	\$ -	\$ (4,000)	Est. Materials & Labor for repairs
71	Landscape ROW mowings	\$ 1,768	\$ 3,031	\$ 4,000	\$ 969	\$ 1,000	\$ (3,000)	Estimated Southern Land Services
72	Field Operations	\$ 4,200	\$ 8,400	\$ 8,400	\$ -	\$ 8,400	\$ -	
73	Holiday Decorations	\$ 549	\$ 549	\$ 500	\$ (49)	\$ 5,000	\$ 4,500	Resident requested
74	Road & Street Facilities							
75	Street/ Parking Lot Maintenance	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	
76	Sidewalk Repair & Maintenance	\$ 4,650	\$ 7,971	\$ 500	\$ (7,471)	\$ 2,000	\$ 1,500	
77	Pressure Washing of Community Areas	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
78	Pressure Washing of Clubhouse Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
79	Roadway Repair & Maintenance	\$ 5,586	\$ 5,586	\$ 5,000	\$ (586)	\$ 5,000	\$ -	
80	Parks & Recreation							
81	Employment Salaries	\$ 55,466	\$ 102,085	\$ 102,121	\$ 36	\$ 92,100	\$ (10,021)	Reduced staffing
82	Management Contract	\$ 6,300	\$ 10,800	\$ 10,800	\$ -	\$ 10,800	\$ -	
83	Pool Service Contract	\$ 6,090	\$ 10,440	\$ 10,440	\$ -	\$ 10,440	\$ -	Suncoast pools
84	Fitness Equipment Lease	\$ 14,049	\$ 14,049	\$ 9,894	\$ (4,155)	\$ 900	\$ (8,994)	Lease ends 3-29-20 - New FitRev PM contract
85	Pool Permits	\$ -	\$ -	\$ 300	\$ 300	\$ 300	\$ -	
86	Amenity Maintenance & Repair	\$ 6,658	\$ 6,414	\$ 4,000	\$ (2,414)	\$ 5,000	\$ 1,000	Increased based on age & trend
87	Pool Furniture repair & replacement	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	Repairs to pool furniture
88	Facility A/C & Heating Maintenance & Repair	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	Nuccio HVAC Prevent Maint. agreement
89	Telephone Fax, Internet	\$ 1,738	\$ 2,979	\$ 2,000	\$ (979)	\$ 2,000	\$ -	Spectrum Agreement for Amenities
90	Clubhouse - Facility Janitorial Service	\$ 1,970	\$ 4,877	\$ 3,780	\$ (1,097)	\$ 4,875	\$ 1,095	New Cleaning agreement
91	Clubhouse - Facility Janitorial Supplies	\$ 499	\$ 1,610	\$ 1,400	\$ (210)	\$ 1,500	\$ 100	FY18-19 \$1568
92	Boardwalk and Bridge Maintenance	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ -	Staining and Sealing





**Proposed Budget  
Asturia Community Development District  
Debt Service  
Fiscal Year 2020/2021**

<b>Chart of Accounts Classification</b>	<b>Series 2014A-1</b>	<b>Series 2016A-1</b>	<b>Series 2018A-2</b>	<b>Budget for 2020/2021</b>
<b>REVENUES</b>				
Special Assessments				
Net Special Assessments	\$ 562,222.08	\$ 141,778.56	\$ 40,044.66	\$ 744,045.30
<b>TOTAL REVENUES</b>	<b>\$ 562,222.08</b>	<b>\$ 141,778.56</b>	<b>\$ 40,044.66</b>	<b>\$ 744,045.30</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Financial & Administrative				
Debt Service Obligation	\$ 562,222.08	\$ 141,778.56	\$ 40,044.66	\$ 744,045.30
<b>Administrative Subtotal</b>	<b>\$ 562,222.08</b>	<b>\$ 141,778.56</b>	<b>\$ 40,044.66</b>	<b>\$ 744,045.30</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 562,222.08</b>	<b>\$ 141,778.56</b>	<b>\$ 40,044.66</b>	<b>\$ 744,045.30</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Collection Costs (2%) and Early Payment Discount (4%) :

6.0%

**Gross assessments**

**\$ 790,864.48**

**Notes:**

Tax Roll Collection Cost (2%) and Early Payment Discount (4%) for Pasco County is a total 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.



Asturia Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget		\$709,007.00
Collection Cost @ 2%	2%	\$15,085.26
Early Payment Discount @ 4%	4%	\$30,170.51
<b>2020/2021 Total:</b>		<b>\$754,262.77</b>

2019/2020 O&M Budget	\$643,995.00
2020/2021 O&M Budget	\$709,007.00
<b>Total Difference:</b>	<b>\$65,012.00</b>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Series 2014A-1 Debt Service - SF 36' TND - Phase 1	\$950.00	\$950.00	\$0.00	0.00%
Operations/Maintenance - SF 36' TND - Phase 1	\$995.34	\$1,098.03	\$102.69	10.32%
<b>Total</b>	<b>\$1,945.34</b>	<b>\$2,048.03</b>	<b>\$102.69</b>	<b>5.28%</b>
Series 2014A-1 Debt Service - SF 45' TND - Phase 1	\$1,100.00	\$1,100.00	\$0.00	0.00%
Operations/Maintenance - SF 45' TND - Phase 1	\$1,034.03	\$1,139.13	\$105.10	10.16%
<b>Total</b>	<b>\$2,134.03</b>	<b>\$2,239.13</b>	<b>\$105.10</b>	<b>4.92%</b>
Series 2014A-1 Debt Service - SF 55' TND - Phase 1	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 55' TND - Phase 1	\$1,077.03	\$1,184.79	\$107.76	10.01%
<b>Total</b>	<b>\$2,327.03</b>	<b>\$2,434.79</b>	<b>\$107.76</b>	<b>4.63%</b>
Series 2014A-1 Debt Service - SF 55' - Phase 1	\$1,300.00	\$1,300.00	\$0.00	0.00%
Operations/Maintenance - SF 55' - Phase 1	\$1,077.03	\$1,184.79	\$107.76	10.01%
<b>Total</b>	<b>\$2,377.03</b>	<b>\$2,484.79</b>	<b>\$107.76</b>	<b>4.53%</b>
Series 2014A-1 Debt Service - SF 65' - Phase 1	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 1	\$1,120.02	\$1,230.46	\$110.44	9.86%
<b>Total</b>	<b>\$2,470.02</b>	<b>\$2,580.46</b>	<b>\$110.44</b>	<b>4.47%</b>
Series 2014A-1 Debt Service - SF 55' - Phase 2	\$1,300.00	\$1,300.00	\$0.00	0.00%
Operations/Maintenance - SF 55' - Phase 2	\$1,077.03	\$1,184.79	\$107.76	10.01%
<b>Total</b>	<b>\$2,377.03</b>	<b>\$2,484.79</b>	<b>\$107.76</b>	<b>4.53%</b>
Series 2014A-1 Debt Service - SF 65' - Phase 2	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 2	\$1,120.02	\$1,230.46	\$110.44	9.86%
<b>Total</b>	<b>\$2,470.02</b>	<b>\$2,580.46</b>	<b>\$110.44</b>	<b>4.47%</b>
Series 2014A-1 Debt Service - SF 45' TND - Phase 3	\$1,100.00	\$1,100.00	\$0.00	0.00%
Operations/Maintenance - SF 45' TND - Phase 3	\$1,034.03	\$1,139.13	\$105.10	10.16%
<b>Total</b>	<b>\$2,134.03</b>	<b>\$2,239.13</b>	<b>\$105.10</b>	<b>4.92%</b>
Series 2014A-1 Debt Service - SF 55' TND - Phase 3	\$1,250.00	\$1,250.00	\$0.00	0.00%
Operations/Maintenance - SF 55' TND - Phase 3	\$1,077.03	\$1,184.79	\$107.76	10.01%
<b>Total</b>	<b>\$2,327.03</b>	<b>\$2,434.79</b>	<b>\$107.76</b>	<b>4.63%</b>
Series 2014A-1 Debt Service - SF 65' - Phase 3	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 3	\$1,120.02	\$1,230.46	\$110.44	9.86%
<b>Total</b>	<b>\$2,470.02</b>	<b>\$2,580.46</b>	<b>\$110.44</b>	<b>4.47%</b>

Asturia Community Development District

FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2020/2021 O&M Budget		\$709,007.00
Collection Cost @	2%	\$15,085.26
Early Payment Discount @	4%	\$30,170.51
2020/2021 Total:		<u>\$754,262.77</u>

2019/2020 O&M Budget	\$643,995.00
2020/2021 O&M Budget	\$709,007.00
Total Difference:	<u>\$65,012.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2019/2020	2020/2021	\$	%
Series 2016A-1 Debt Service - Townhomes - Phase 3	\$500.00	\$500.00	\$0.00	0.00%
Operations/Maintenance - Townhomes - Phase 3	\$935.15	\$1,034.10	\$98.95	10.58%
<b>Total</b>	<b>\$1,435.15</b>	<b>\$1,534.10</b>	<b>\$98.95</b>	<b>6.89%</b>
<hr/>				
Series 2016A-1 Debt Service - SF 55' - Phase 3	\$1,300.00	\$1,300.00	\$0.00	0.00%
Operations/Maintenance - SF 55' - Phase 3	\$1,077.03	\$1,184.79	\$107.76	10.01%
<b>Total</b>	<b>\$2,377.03</b>	<b>\$2,484.79</b>	<b>\$107.76</b>	<b>4.53%</b>
<hr/>				
Series 2016A-1 Debt Service - SF 65' - Phase 3	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 3	\$1,120.02	\$1,230.46	\$110.44	9.86%
<b>Total</b>	<b>\$2,470.02</b>	<b>\$2,580.46</b>	<b>\$110.44</b>	<b>4.47%</b>
<hr/>				
Series 2016A-1 Debt Service - SF 65' - Phase 4	\$1,350.00	\$1,350.00	\$0.00	0.00%
Operations/Maintenance - SF 65' - Phase 4	\$1,120.02	\$1,230.46	\$110.44	9.86%
<b>Total</b>	<b>\$2,470.02</b>	<b>\$2,580.46</b>	<b>\$110.44</b>	<b>4.47%</b>

**ASTURIA**

**FISCAL YEAR 2020/2021 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

<b>TOTAL O&amp;M BUDGET</b>		\$709,007.00
<b>COLLECTION COSTS @</b>	2%	\$15,085.26
<b>EARLY PAYMENT DISCOUNT @</b>	4%	\$30,170.51
<b>TOTAL O&amp;M ASSESSMENT</b>		<u>\$754,262.77</u>

LOT SIZE	O&M	UNITS ASSESSED				\$607,794.68			\$146,468.09			\$0.00			TOTAL SERIES 2014A-1 DEBT SERVICE ASSESSMENT	TOTAL SERIES 2016A-1 DEBT SERVICE ASSESSMENT	TOTAL SERIES 2016A-2 DEBT SERVICE ASSESSMENT	TOTAL SERIES 2018A-2 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT			
		SERIES 2014 A-1	SERIES 2016 A-1	SERIES 2018 A-2	EAU FACTOR	TOTAL BUDGET	PER UNIT ASSESSMENT	EAU FACTOR	TOTAL BUDGET	PER UNIT ASSESSMENT	EAU FACTOR	TOTAL BUDGET	PER UNIT ASSESSMENT	TOTAL O&M					2014 A-1 DEBT SERVICE (2)	2016 A-1 DEBT SERVICE (2)	TOTAL (3)	
		2014 A-1	2016 A-1	2018 A-2																		
Single Family 36' TND Phase 1	32	32	0	0	1.00	\$29,876.24	\$933.63	0.65	\$5,260.85	\$164.40	1.00	\$0.00	\$0.00	\$30,400.00	\$0.00	\$0.00	\$0.00	\$1,098.03	\$950.00	\$0.00	\$2,048.03	
Single Family 45' TND Phase 1	41	41	0	0	1.00	\$38,278.93	\$933.63	0.82	\$8,425.58	\$205.50	1.00	\$0.00	\$0.00	\$45,100.00	\$0.00	\$0.00	\$0.00	\$1,139.13	\$1,100.00	\$0.00	\$2,239.13	
Single Family 55' TND Phase 1	57	57	0	0	1.00	\$53,217.05	\$933.63	1.00	\$14,316.64	\$251.16	1.00	\$0.00	\$0.00	\$71,250.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,250.00	\$0.00	\$2,434.79	
Single Family 55' Phase 1	69	69	0	0	1.00	\$64,420.63	\$933.63	1.00	\$17,330.66	\$251.16	1.00	\$0.00	\$0.00	\$89,700.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,300.00	\$0.00	\$2,484.79	
Single Family 65' Phase 1	49	49	0	0	1.00	\$45,747.99	\$933.63	1.18	\$14,544.97	\$296.83	1.00	\$0.00	\$0.00	\$66,150.00	\$0.00	\$0.00	\$0.00	\$1,230.46	\$1,350.00	\$0.00	\$2,580.46	
Single Family 55' Phase 2	126	126	0	0	1.00	\$117,637.68	\$933.63	1.00	\$31,647.30	\$251.16	1.00	\$0.00	\$0.00	\$163,800.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,300.00	\$0.00	\$2,484.79	
Single Family 65' Phase 2	31	31	0	0	1.00	\$28,942.60	\$933.63	1.18	\$9,201.92	\$296.83	1.00	\$0.00	\$0.00	\$41,850.00	\$0.00	\$0.00	\$0.00	\$1,230.46	\$1,350.00	\$0.00	\$2,580.46	
Single Family 45' TND Phase 3	43	43	0	0	1.00	\$40,146.19	\$933.63	0.82	\$8,836.58	\$205.50	1.00	\$0.00	\$0.00	\$47,300.00	\$0.00	\$0.00	\$0.00	\$1,139.13	\$1,100.00	\$0.00	\$2,239.13	
Single Family 55' TND Phase 3	25	25	0	0	1.00	\$23,340.81	\$933.63	1.00	\$6,279.23	\$251.16	1.00	\$0.00	\$0.00	\$31,250.00	\$0.00	\$0.00	\$0.00	\$1,184.79	\$1,250.00	\$0.00	\$2,434.79	
Single Family 65' Phase 3	8	8	0	0	1.00	\$7,469.06	\$933.63	1.18	\$2,374.69	\$296.83	1.00	\$0.00	\$0.00	\$10,800.00	\$0.00	\$0.00	\$0.00	\$1,230.46	\$1,350.00	\$0.00	\$2,580.46	
Townhomes Phase 3	108	0	108	48	1.00	\$100,832.30	\$933.63	0.40	\$10,850.50	\$100.47	1.00	\$0.00	\$0.00	\$0.00	\$54,000.00	\$0.00	\$42,564.48	\$1,034.10	\$0.00	\$500.00	\$1,534.10	
Single Family 55' Phase 3	22	0	22	0	1.00	\$20,539.91	\$933.63	1.00	\$5,525.72	\$251.16	1.00	\$0.00	\$0.00	\$0.00	\$28,600.00	\$0.00	\$0.00	\$1,184.79	\$0.00	\$1,300.00	\$2,484.79	
Single Family 65' Phase 3	18	0	18	0	1.00	\$16,805.38	\$933.63	1.18	\$5,343.05	\$296.83	1.00	\$0.00	\$0.00	\$0.00	\$24,300.00	\$0.00	\$0.00	\$1,230.46	\$0.00	\$1,350.00	\$2,580.46	
Single Family 65' Phase 4	22	0	22	0	1.00	\$20,539.91	\$933.63	1.18	\$6,530.40	\$296.83	1.00	\$0.00	\$0.00	\$0.00	\$29,700.00	\$0.00	\$0.00	\$1,230.46	\$0.00	\$1,350.00	\$2,580.46	
<b>TOTAL</b>	<b>651</b>	<b>481</b>	<b>170</b>	<b>48</b>		<b>\$607,794.68</b>			<b>\$146,468.09</b>			<b>\$0.00</b>		<b>\$597,600.00</b>	<b>\$150,700.00</b>	<b>\$0.00</b>	<b>\$42,564.48</b>					
						<b>(\$36,467.68)</b>			<b>(\$8,788.09)</b>			<b>\$0.00</b>		<b>(\$35,377.92)</b>	<b>(\$8,921.44)</b>	<b>\$0.00</b>	<b>(\$2,519.82)</b>					
						<b>\$571,327.00</b>			<b>\$137,680.00</b>			<b>\$0.00</b>		<b>\$562,222.08</b>	<b>\$141,778.56</b>	<b>\$0.00</b>	<b>\$40,044.66</b>					

(1) Reflects the number of total lots with Series 2014, Series 2016 and Series 2018 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2014A-1 and Series 2016A-1 bond issues. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2020 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early. Does not reflect the Series 2016A-2 and Preliminary Series 2018A-2 Assessments associated with individual lots which are expected to be prepaid at or prior to the conveyance of such lots to End Users.

**RESOLUTION 2020-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2020/2021 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the Asturia Community Development District ("**District**") prior to June 15, 2020, proposed budgets ("**Proposed Budget**") for the fiscal year beginning October 1, 2020 and ending September 30, 2021 ("**Fiscal Year 2020/2021**"); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ASTURIA COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2020/2021 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set as follows:

DATE: August 25, 2020  
HOUR: 1:00 PM

The hearing may be conducted remotely, pursuant to communications media technology and/or by telephone pursuant to Executive Orders 20-52, 20-69, 20-112, and 20-123 issued by Governor DeSantis on March 9, 2020, March 20, 2020, April 29, 2020, and May 14, 2020, respectively, and pursuant to Section 120.54(5)(b)2., Florida Statutes. In the event that conditions allow the meeting to be held in person, it will be held at the following location:

LOCATION: Asturia Clubhouse  
14575 Promenade Parkway  
Odessa, FL 33556.

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Pasco County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 10<sup>TH</sup> DAY OF JUNE 2020.**

ATTEST:

  
\_\_\_\_\_  
Secretary/Assistant Secretary

**ASTURIA COMMUNITY  
DEVELOPMENT DISTRICT**

By:   
\_\_\_\_\_  
Its:   
\_\_\_\_\_